



Information to the business partners of SITEM S.p.A.

Trevi, 24. November 2016

Acquisition of Stanzwerk AG by Sitem S.p.A group

Dear partner

We are pleased to announce the acquisition of Stanzwerk AG by Sitem S.p.A. The official signature took place on 18th November 2016. Stanzwerk will keep the brand name and will become 100% owned by Sitem.

Sitem S.p.A. is an important family owned European manufacturer of stamped electrical laminations and die-cast alloy components, founded in 1974 with the head office in Trevi / Italy. Sitem has 5 divisions, 3 in Italy and 1 each in France and Slovakia.

This agreement is founded on the belief that a larger organization will provide a wider array of products and services and more depth of experience. The new group of Sitem and Stanzwerk can exploit in full its knowledge and leverage from the high competency in the respective fields. This will greatly enhance the offer in all industrial sectors.

Sitem is planning to extend the location Unterentfelden / Switzerland, with the existing management, as the competence centre for the fast growing E-Mobility market. This strategy will strengthen the site in Unterentfelden.

The new group will have a total of more than 700 employees and a turnover in excess of € 160 million. A larger organization increases the opportunities in the market place making the new group one of the biggest players in our sector in Europe.

There are many new services and areas of expertise that we will be able to provide in the future. We look forward to discussing those in more depth with you.

Finally there are several things we want to point out that will not change:

- Stanzwerk will continue to operate in full from Unterentfelden in Switzerland
- You will continue to work with the same people as you have in the past
- All management and employees will be retained in their current roles

We are grateful to you not only for giving us the opportunity to provide you with lamination products and services but for your loyalty and friendship, which have enriched our relationship. We are confident that our new group will serve us all well.

Kind regards,

Sitem S.p.A

Ing. Giovanni Bartoloni



Stanzwerk AG

Marcel Rüetschi



The 2 company websites are:

www.sitem.it

www.stanzwerk.com